

MICHAEL B. ENZI  
WYOMING



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United States Senate  
WASHINGTON, DC 20510

December 12, 2005

The Honorable Christopher Cox  
Chairman  
United States Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549-1070

Dear Chairman Cox:

On Wednesday, December 14, 2005, the Securities and Exchange Commission's Advisory Committee on Smaller Public Companies will meet to discuss the Committee's recommendations to be included in their final report to the Commission. As you know, this report will detail the impact of securities laws on smaller public companies and make recommendations to improve their regulatory system. I am pleased to see this Committee moving expeditiously to submit recommendations ahead of the April, 2006 deadline.

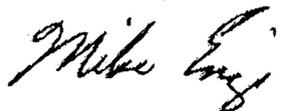
As one of the primary authors of the Sarbanes-Oxley Act, I am aware that smaller public companies are facing unique and often disparate burdens with the implementation of these necessary accounting reforms. This is especially true for Section 404 of the Act, concerning the application and reporting of internal controls.

I believe the Commission must continue making progress to implement these important reforms with an understanding of the issues faced by smaller companies. The input of the Advisory Committee is valuable in this regard, especially as we draw closer to the July, 2007 filing deadline for smaller public companies.

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As the Commission continues their work, I encourage the Board of Commissioners to fully consider the recommendations of the Advisory Committee on Smaller Public Companies. Their perspective will be crucial for developing a strategy for implementation that will not harm such an important source of jobs and innovation in our economy.

Sincerely,



Michael B. Enzi  
United States Senator

cc: Commissioner Cynthia A. Glassman  
Commissioner Paul S. Atkins  
Commissioner Roel C. Campos  
Commissioner Annette L. Nazerath